

A legacy for wilderness



Making a bequest to the Colong Foundation is one of the best ways of leaving a wilderness legacy for future generations. If everyone who enjoyed wilderness left a proportion of their estate to fund wilderness campaigning, its protection would be assured.

This booklet outlines the alternative ways you can make a bequest. Its not as complicated as you might think.

Keith Muir, director of the Colong Foundation for Wilderness



For more than 35 years, Colong Foundation has been a community advocate for protecting, managing and preserving wilderness areas in New South Wales. We have initiated many campaigns and for its efforts over a million hectares of wilderness have been preserved. Our most notable achievement has been the inscription of the Greater Blue Mountains on the World Heritage List of properties.

These campaigns would not have been possible without our loyal friends and supporters. In the years to come, Colong Foundation will need to enhance its efforts if it is to successfully defend the natural world from he spoiling forces in society, like mining and logging.



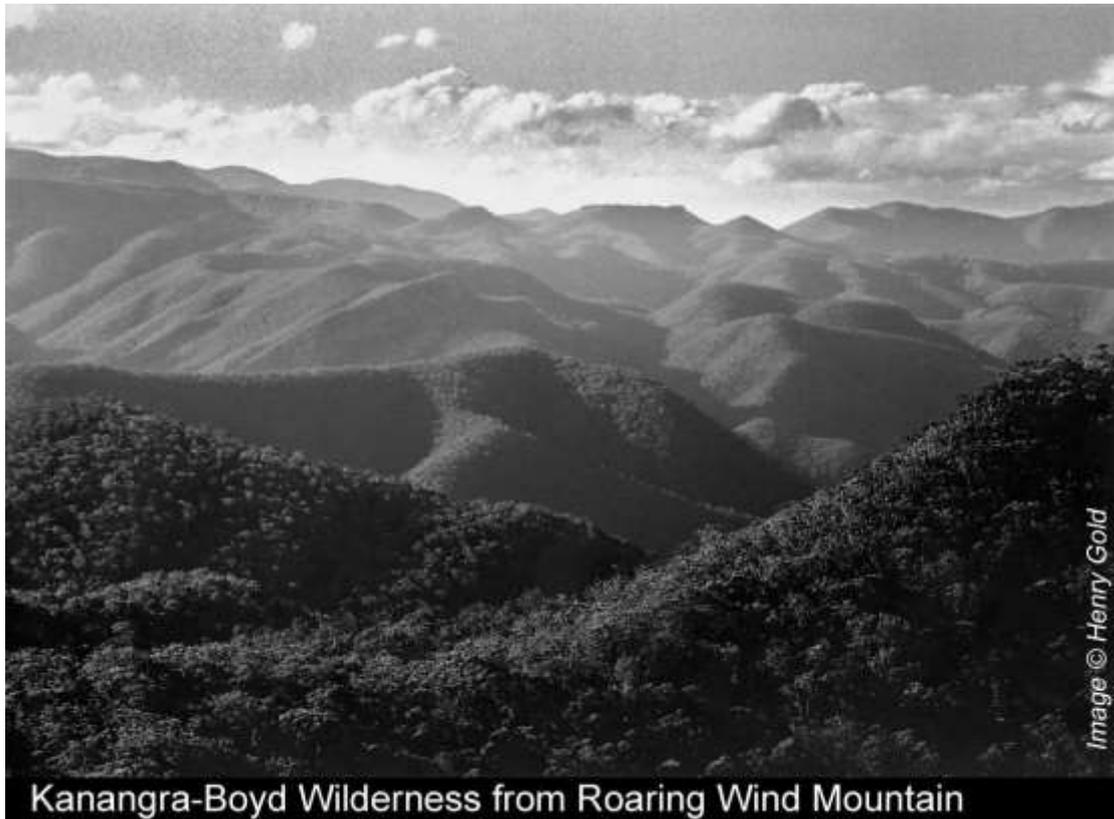
How can you help?

With millions more hectares of wilderness to protect, the Foundation needs your support more than ever.

Leaving a lasting legacy can be easily done in the form of a bequest. When you make a bequest there is no disruption to your lifestyle.

Types of Bequest

There are several types of bequest that you may wish to consider. On the following pages the Foundation provides suggested wordings for each type of bequest, which you may wish to include in your Will.



Pecuniary Bequest

A pecuniary bequest is a gift of a fixed sum of money. You simply decide how much you wish to give and note it in your Will; it is the simplest form of bequest. However, the value can be eroded over time by inflation and Colong Foundation may benefit much less than you originally intended.



Wording of Pecuniary Bequest

"I give, devise and bequeath to The Colong Foundation For Wilderness Limited of Level 2, 332 Pitt Street, Sydney NSW 2000 (ABN 84 001 112 143) the sum of \$_____ for its general purposes and I declare that the receipt of the Treasurer or other proper officer shall be a good and sufficient discharge to my Executor for the Bequest."

Residuary Bequest

A residuary bequest is the remainder of your estate after all legacies and gifts have been made and after all debts, taxes and expenses have been paid. It is up to your discretion to leave the whole of the residue to The Colong Foundation or just a share (or a percentage) of the residue. The main advantage of a residuary bequest is that the value of your legacy Will incorporate the effects of inflation.

Wording of Residuary Bequest

"I devise and bequeath to The Colong Foundation For Wilderness Limited of Level 2, 332 Pitt Street, Sydney NSW 2000 (ABN 84 001 112 143) _____ [*insert 'all' or whatever fractional share (e.g. one quarter or 25%) of your estate you wish to bequeath*] of the residue of my estate for its general purposes and I declare that the receipt of the Treasurer or other proper officer shall be a good and sufficient discharge to my Executor for the Bequest."

Specific Bequest

A specific bequest can be made from specific item(s) from your estate. You can bequeath jewellery, real estate, furniture, stocks and shares, even the benefit of life insurance or anything of enduring value to the Foundation. It is essential that you give a clear description of the asset(s) in the Will to prevent problems from arising. It is important for you to make it clear whether you would be happy to grant the Foundation the full power to realise such asset(s).

Wording for Specific Bequest

"I devise and bequeath to The Colong Foundation For Wilderness Limited of Level 2, 332 Pitt Street, Sydney NSW 2000 (ABN 84 001 112 143) free of tax _____ [*clear description of the item to be bequeathed*] with the full power to realise such assets and to apply the proceeds to its general purposes and I declare that the receipt of the Treasurer or other proper officer shall be a good and sufficient discharge to my Executor for the Bequest."



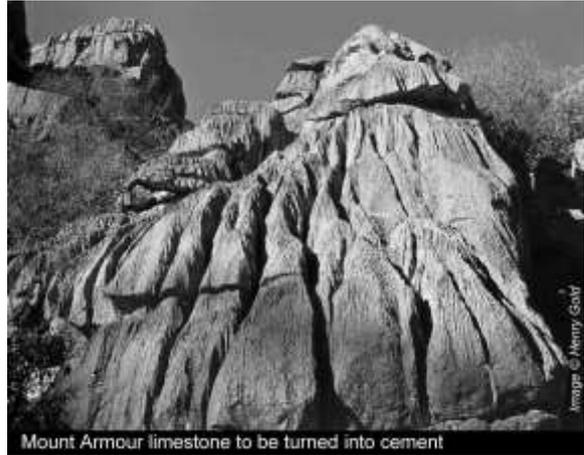
Reversionary Bequest

A reversionary bequest is where the income from all or part of your estate benefit some person (also known as the 'life tenant' which can be a relative or friend) during their lifetime. After the death of the life tenant, the estate will then be passed to a reversionary beneficiary, which may be Colong Foundation. This is appropriate if you would like to provide for someone during their lifetime but also wish to do a bit to protect wilderness.

Codicil

If you have a Will and wish to include Colong Foundation, you may include a codicil. A codicil is an addition to a Will modifying, explaining or changing the terms of a Will.

It is appropriate if you have written a Will and would like to leave a legacy for the Foundation. It is recommended that two witnesses be present.



Wording for Codicil

I _____ [*name*] of _____
[*address*] declare this to be a codicil to my Will dated and made the
_____ [*insert day, month and year of your Will*].

In addition to any legacies given by me in my said Will I bequeath to The Colong Foundation For Wilderness Limited of Level 2, 332 Pitt Street, Sydney NSW 2000 (ABN 84 001 112 143) free of tax [*the sum of \$_____*] OR [*state the specific item to be bequeathed*] for its general purposes and I declare that the receipt of the Treasurer or other proper officer shall be a good and sufficient discharge to my Executor for the said Legacy. In all other respects I confirm my said Will.

SIGNED AND ACKNOWLEDGED by the Testator the said _____
[*insert testator's name*] as and for a codicil to his/her last Will and Testament in the presence of us both being present at the same time who at his/her request in his/her presence and in the presence of each other have hereunto subscribed our names as witnesses.

WITNESS NAME: _____ WITNESS NAME: _____

(BLOCK LETTERS)

(BLOCK LETTERS)

OCCUPATION: _____

OCCUPATION _____

ADDRESS _____

ADDRESS _____

Our Future

The Colong Foundation for Wilderness will remain a voluntary conservation organisation, but high profile wilderness campaigns require trained staff and a well equipped office. Harnessing public sympathy is essential to ensure wilderness protection, more so than securing the sympathies of government agencies and politicians.

With your help the Foundation can make wilderness protection a central organising idea for the environmental and one that attracts young people.

We aim to move beyond defensive strategies that strengthen protection for core wilderness areas. Whether we see wilderness conservation as pragmatic resource management, whether we treat wilderness as a scientific store-house of natural diversity or an object of beauty – and therefore a source of human creativity and spiritual peace – the future of the Australian wilderness is inextricably bound up with the quality of human life of this nation.

Whatever you chose to give will make a difference. It will be your gift to the future; for in wilderness there is hope for the preservation of the world.





Let Us Know

If you make a bequest or have already made one to the Foundation, please consider letting us know. Information about your bequest will help us plan effectively for the future. For example, if we know a number of bequests, this may affect how much money Colong allocates to the fighting fund for various campaigns and how much is retained in reserves. We would also like to thank you. Any information provided would not commit you in any way and would be treated confidentially.

Please Note: The Colong Foundation is not in a position to provide legal advice and this booklet is not a substitute for consulting a solicitor or financial advisor about your Will. The above bequest formats and wording only serve as recommendations and we strongly advise you obtain legal advice to construct a Will that protects your estate(s).

